

Hanover-Horton School District
2022-2023 General Fund Proposed Budget
June 13, 2022

GENERAL FUND	2021-22 Final Budget	2022-23 Proposed Budget	Inc (dec)	Notes
Local	1,383,343	1,371,850	-11,493	
State	9,506,600	9,921,533	414,933	
Federal	542,240	676,409	134,169	
Interdistrict sources	570,888	474,900	-95,988	
Other Sources	28,000	25,000	-3,000	
TOTAL REVENUE:	\$ 12,031,071	\$ 12,469,692	438,621	
Salaries	5,614,364	5,797,050	182,686	
Fringe Benefits	4,191,794	4,268,015	76,221	
Purchased Services	1,224,723	1,388,800	164,077	
Supplies	749,996	950,759	200,763	
Capital Outlay	127,257	30,000	-97,257	
Other	89,437	76,900	-12,537	
Payments to Other Districts	123,700	134,200	10,500	
TOTAL EXPENDITURES	\$ 12,121,271	\$ 12,645,724	\$ 524,453	
EXCESS REVENUE/(EXPENSE):	\$ (90,200)	\$ (176,032)	\$ (85,832)	
Fund Balance - Beginning	\$ 2,095,269	\$ 2,005,069		
Fund Balance - End of year	\$ 2,005,069	\$ 1,829,037		
Percent of Budget	16.54%	14.46%		